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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1996

C.B. NO. <u>9-246</u>

A BILL FOR AN ACT

To amend Public Law No. 9-79, by amending section 4, for the purpose of changing the allottee of funds for the Houk Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 9-79 is hereby

2 amended to read as follows:

"Section 4. All funds appropriated by this act 3

shall be allotted, managed, administered, and 4

accounted for in accordance with applicable law,

including, but not limited to, the Financial 6

7 Management Act of 1979. The allottee of the funds

appropriated by subsection (1) of section 3 of this

act shall be the Pattiw Development Authority. The

allottee of the all other funds appropriated by this 10

act shall be the Secretary of the Department of 11

Transportation and Communications of the Federated 12

13 States of Micronesia or the Secretary's designee.

14 The allottees shall be responsible for ensuring that

15 these funds, or so much thereof as may be necessary,

are used solely for the purpose specified in this 16

act, and that no obligations are incurred in excess 17

of the sum appropriated. The authority of the 18

allottee to obligate funds appropriated by this act 19

20 shall lapse as of September 30, 1998."

Section 2. This act shall become law upon approval by 21

22 the President of the Federated States of Micronesia or upon its

23 becoming law without such approval.

25 Date: 10/16/96 Introduced by: